## **Changes on Curb** Narrow in Quiet Trading Session

Speculative Oil Issues Are Fairly Active, but No Important Fluctuations Are Shown; Bonds Quieter

Price changes on the curb market were narrow yesterday in a quiet trading session. Much of the selling pressure which made for irregularity on recently preceding days was no longer in evidence, while the professional traders showed a disposition to cover a portion of their short commitments. This tended to stiffen the tone of the market.

market.

Leading speculative oil shares were fairly active, but showed no important fluctuations as compared with the closing range on Friday. Simms Petroleum, which has been a target of the bears, held abound 10. Carib Syndicate was steady and White Oil closed firm.

Activity in bonds on the curb was not so great as on Friday, but nevertheless the turnover was large considering the short session. Most of the new bond issues are enjoying a good market on the curb and in the case of a number of these securities no more will be made to list them on the exchange because of the higher range of commissions charged on the big board.

## Predicts Steady Gain In Leather Industry

Steady improvement in the leather and shoe trades during the next three months, especially following the election, and prosperity for 1921 are predicted by Richard Young, president of the Richard Young Company, one of the large factors in the leather trade. Good crops and high wages Speaking specifically of the leath-

er and shoe industries he says: "I think prices have reached bottom. Finished leather in nearly all lines is now below replacemanufacturers throughout the country are not averaging more duction. .I think the stock of and is rapidly being depleted, and when they enter the market in prompt delivery. Due to four profitable years in the shoe and the great financial strain through which they have passed, and it is greatly to their honor and to the banking system of the country that there have been no failures

Thursday—In the Don Republic, lauritius, North Russia, South Russia, iberia, Ukrania. In the United States

Alabama.

Alabama.

Alabama.

Government Is Urged to

The ease with which unscrupulous preigners have been able to mulet

Production in South American denti

Country Small

The production of national coal in Brazil is still quite small. There are those years and some step order to stop order to stop

**Expected in Primary Marts** Trade Throughout Country Decline in Wool Sends Will Be Called Upon to Up Prices for Leather

Developments of Importance

Withstand Maturities of Bills for Fall Merchandise Glove Manufacturers Feel the Effect of Slump in the Cloth Trade Dvelopments of wide importance are expected in the wholesale dry goods

markets this week. The trade throughout the country will be called upon to withstand maturities of bills for fall merchandise purchased on October 1 dating. In the meleé of falling prices, returns and cancellations, selling industry, had their tanning done at the country with the wool. agents have lost much of their patience, little cost, the tanner taking the wool

agents have lost much of their patience, and if their statements of intentions are correct the buyer who looks for leniency will be sadly disappointed. In other directions ther are indications that prices are falling with much less rapidity than they were a few weeks ago and that the policy of deferring purchases has been pursued to a point where the shellves of retailers and jobbers are close to being bare. On the other hand, retail business, while not particularly brisk, is proceeding at a much more rapid pace than is wholesale trade. Taking all these indications into consideration, cool heads in the trade believe that a revival of business is immanent; that if the jobber and retailer intends continuing in business he will be compelled because of the need for new merchandise to come into the markets. The curtailment in production, which appears to be growing rather than proceeding, structure that is proceeding, structure that is proceeding, regue the trade leaders, naturally jends toward a short supply of merchandise, compared to normal times.

Court Decision May

In other directions there are indications that prices are falling with much less rapidity than they were a falling with much less rapidity than they were a falling with much less rapidity than they were a falling with much less rapidity than they were a falling with much less rapidity than they were a falling with much less rapidity than they were a falling with much less rapidity than they were a falling with much less rapidity than they were a falling with much less rapidity than they were a falling with much less rapidity than they were a falling with the policy of the remaining done at little cost, the tanner taking the wool of the market for wool extremely narries as stiff price for processing the leather.

Because of the remote sources of the skins that went into gloves for sale this fall were before next fall. The skins that went into gloves for sale this fall were before next fall. The skins that went into gloves for sale this fall were befo

up the consideration of the Lever act Charles E. Hurbes is the leading counsel for the National Retail Dry Goods Association. Although the case is scheduled to come before the court to-morrow, it is probable that it will not be reached until later in the week. Among the interesting questions that are likely to arise are whether costs should be averaged or whether retail relings prices must be based on actual cost prices.

Holidays This Week

Monday—In Brazil (state of Sergipe), Hong Kong.

Tuesday—In Argentina, Brazil, Colombia, Costa Rica, Deminican Republic, Brazil and labor costs. It is noted that lower prices for good that costs a Rica, Deminican Republic, Massachusetts, Michigan, Missouri, Montana, Nebruska, Nevada, New Mampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Oregon, Pennsylvania, Rhode Island, Texas, Vermont, Washington and West virginia; also in the territory of Portor Recent Low Record

May Contracts Arising the deastic decline that has turbed by Declines in the cotton and west-time and the color of manufacturers using the amount at the market has experienced centently, it was decleantly to the calculations of manufacturers using the development with precipitors lately and it is related to the cost of the prices pressure as the document of the color of the color of the decline in prices, but both the development has been apparent in woolen and worst of the decline in prices for good in the color of the precipitory

\*Raw Silk Stocks Steady

Stocks of raw silk in the hands of importers, dealers and silk manufactors as a silk in the hands of importers, dealers and silk manufactors as a silk in the hands of importers, dealers and silk manufactors as a silk in the hands of importers, dealers and silk manufactors as a silk in the hands of importers, dealers and silk manufactors in the silk association of the silk association of

From Slump and Holds Its Gain

Decline Follows an Early Rally, but Confidence Is Renewed on the Report of a Plan to Hold Grain

Although the wheat market had a firmer opening, it was not considered a full response to the bullish government Court Decision May

Affect Retail Prices

Lever Act Expected To Be
Argued This Week; Hughes
Is Counsel

Developments that may have a farreaching effect upon retail prices are expected this week, when the Supreme Court of the United States will take up the consideration of the Lever act Charles E. Hughes is the leading counsel for the National Retail Dry Goods Association. Although the case is scheduled to come before the court to be reached until later in the week. Among the interesting questions that are likely to a rise are markets have producers of cloth, so the case is scheduled to come before the court of the reached until later in the week. Among the interesting questions that are likely to a rise are markets have producers of cloth, so the constant times.

The improvement was led by strength in the Canadian market, and reports from the West to the effect that farmers in this country and Canada have set October 25 as a date on which to stop sales of wheat until the prices reaches \$3 a bushel. There was buying that carried prices are on the downward trend. At present it is almost impossible to import skins from Spain, due to an embarge on all hides placed by the Spanish government in an effort to build up the Spanish shee in the canadian market, and reports from the West to the effect that farmers in this country and Canada have set October 25 as a date on which to stop sales of wheat until the prices reaches \$3 a bushel. There was buying that carried physics placed by the Spanish government in an effort to build up the Spanish shee in the Conadian market, and reports from the West to the effect that farmers are in this country and Canada have set October 25 as a date on which to stop sales of wheat until the prices reaches \$3 a bushel. There was buying that carried physics placed by the Spanish government in a subsequent drop of the demarket have glossed in the country and canad have set October 25 as a date on which to stop sales of wheat until the prices reaches \$3 a bushel. There was buying the canadia

ay Contracts Again Sell at 20 Cents and Other Deliveries Close Weak on Trade Uncertainty

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Circulation Gains-and Losses-Among

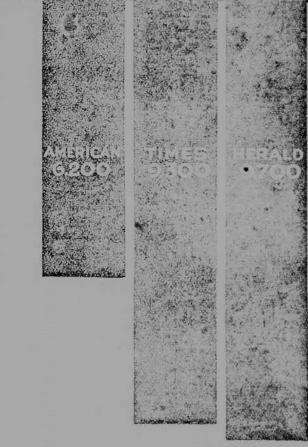
New York Morning Newspapers



This Graphic is based on the statements filed with the Post Office Department as required by the Act of Congress of August 24, 1912.

Losses

Gains



Circulation Gains-and Losses-as shown by a comparison of the Publishers' own sworn statements to the Post Office Department for Oct. 1, 1920, compared with April 1, 1920.

	otober 1 9 2 0	April 1 1 9 2 0	
World 3	173,403	365,014	8 389 GAIN
TRIBUNE	26,192	119.479	6,713 GAIN
American		385,271	6,222 Loss
Times 3		351.939	9.386 Loss
Herald 2	05,127	214,891	9.764 Loss



The Better the Neighborhood-the Bigger the Tribune Circulation

The Tribune's circulation growth of over 6,000 in the past 6 months is consistent with its growth of over 70,000 circulation during the past 7 years.

New York Tribune

First to Last-the Truth: News-Editorials-Advertisements